

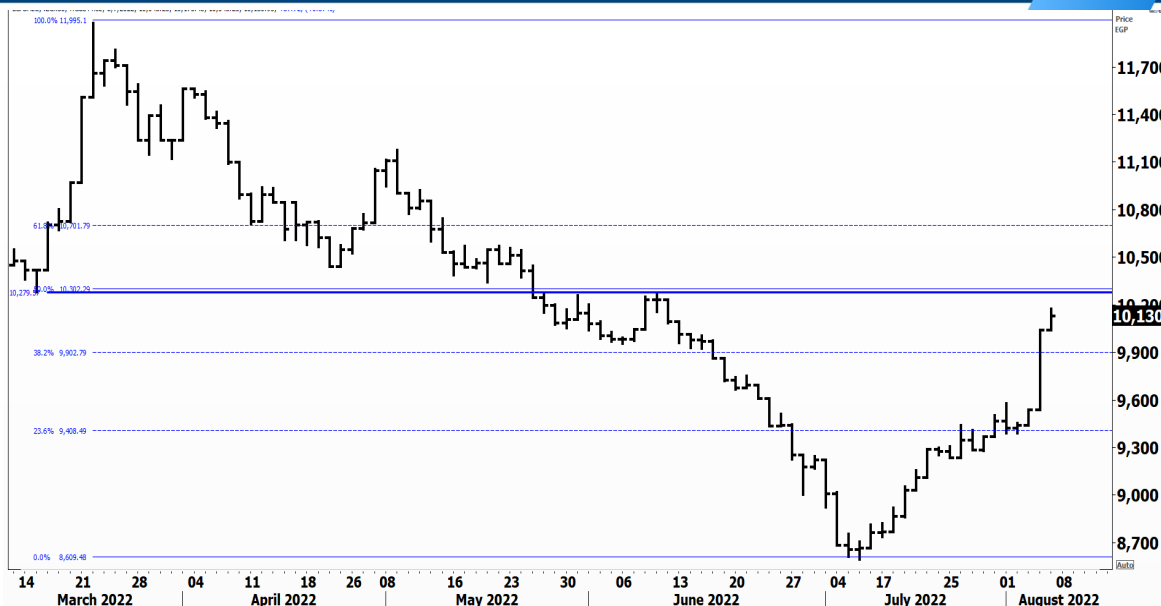


PIONEERSECURITIES

TECH TO THE POINT

8–August- 2022

This report must be read with the disclaimer
on the last page



Last	10,123.81
High Today	10175.480
Low Today	10,043.23
Volume	M 185.716
First Support	9,600
Second Support	9,250
First Resistance	10,300
Second Resistance	10,700
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	6.94%
1 MONTH	15.51%
1 QUARTER	-8.87%
1 YEAR	-5.59%
YTD	-15.28%

Analysis

The 50% retracement of the whole decline lies at 10,300; close to the current levels. For now, and based on the recent market performance and the sharp rise that occurred on Thursday, we will probably see a decline that will not be severe; in other words, the next decline will probably be a chance to step in, at least for another short-term trading opportunity.

We cannot say whether the downtrend is ending or not as the market did not reverse yet its downtrend from an intermediate-term perspective. But it is important to note that the 9,500 level is an important level to watch as it represents the low of Thursday's session.

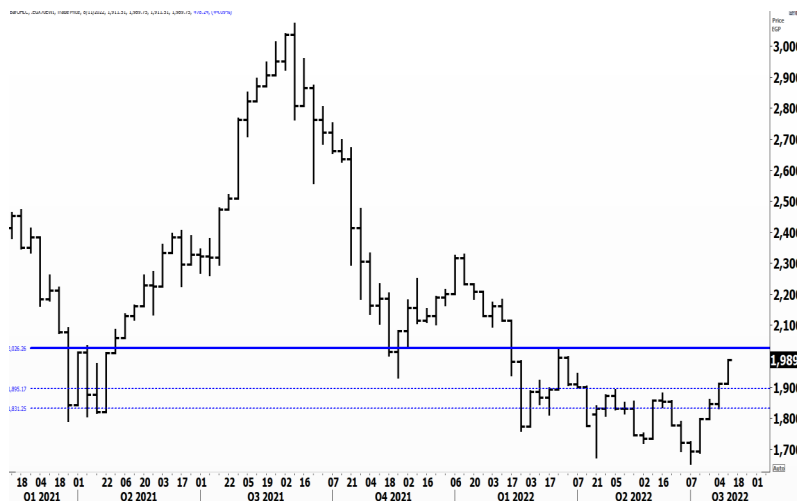
Small Caps Index/ EGX 70

Analysis








The index broke 1,900 yesterday and is testing its 2,000 important resistance.

After this sharp rise, it looks like small caps still have some space to go. Based on this performance, we can break 2,000 and approach 2,300 before the next significant decline.

Those who are stepping in can place their stop below 1,900, which is yesterday's bottom and an important level to watch.



Resistance

- PHDC**  The break above 1.31 is significant as it constitutes an important peak. The 1.45 level is our first target, but we expect PHDC to reach 1.6. The stock witnessed nice higher lows before the final higher high, which strengthens the picture.
- AMOC**  Closed at 4.02 after breaking 4 to the upside. This breakout needs confirmation today. If AMOC confirms its breakout, its target will be set around 4.5.
- ORHD**  Confirmed its breakout yesterday and Thursday, closing at 4.11. If ORHD declines from here, it will be a chance to step in as we are expecting it to reach near 4.5.
- ISMA**  It is important to note that the 5.9-6 area is a major resistance and very crucial. The breakout that took place is significant and should lead to a big rise. If ISMA continues and confirmed its 6 breakout it will reach a minimum target of 8.
- ASCM**  The stock broke 6.6 to the upside and closed at 6.77. Our target lies around 7.8.
- ELSH**  Broke and confirmed a major move above 6. ELSH witnessed a sharp rise, but is not expected to fall significantly from here yet. We will probably watch 8 before the next decline.
- EHDR**  The breakout above 0.44-0.45 is significant. Thus, if EHDR witnesses any retreat, it will find support at 0.45. The stock can reach 0.65.



Support

No stocks broke their support yesterday

Testing

Support

Resistance

- CCAP**  The 1.32 level is a resistance to watch. A break above it will trigger an entry signal and our target will be set around 1.45.
- ACAMD**  Those who want to step in can buy at the 0.44 breakout. Such a break will lead the stock to 0.55.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

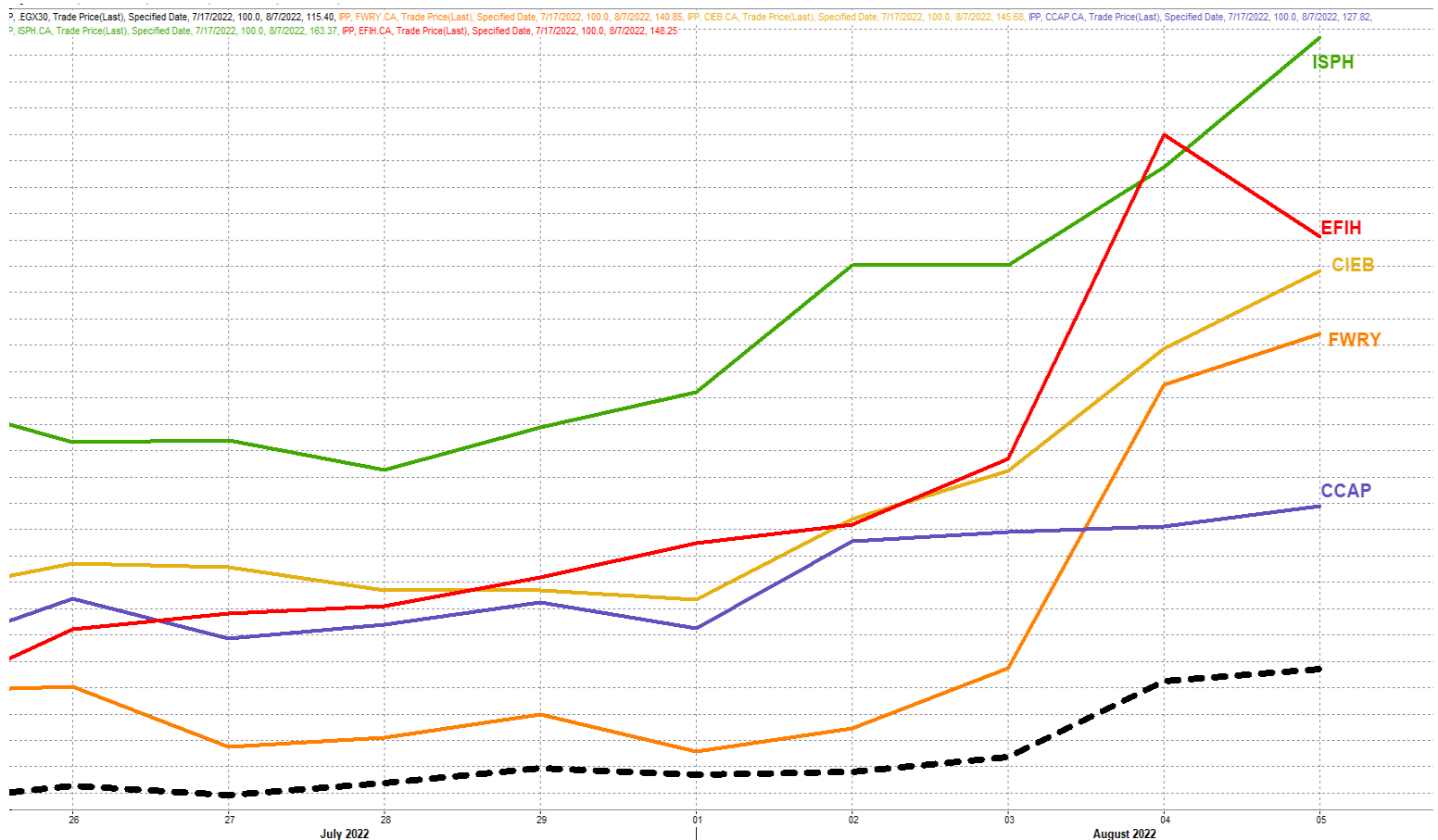
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	38.92	37	35.5	39	41	↔	Hold	41
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	16.9	16.4	15.4	18	19.4	↔	Hold	15.4
EAST.CA	EASTERN CO/d	9.95	9.75	8.65	10.1	10.8	↓	P.Sell	10.4
EKHO.CA	EGYPT KUWAIT H/d	1.31	\$1.27	\$1.24	\$1.32	\$1.35	↔	Hold	1.24
ABUK.CA	ABU QIR FERTILIZERS /d	24.19	23.3	22.8	25.2	26.5	↔	Hold	22.8
HRHO.CA	EFG HERMES HOL/d	12.38	12	11	13	13.85	↑	Hold	11
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4	3.65	3.35	4.2	4.4	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	105.5	101	96	105.9	111	↔	Hold	96
TMGH.CA	TALAT MOSTAFA/d	8.1	7.8	7.5	8.27	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	24.5	23.5	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.3	6.85	6.4	7.5	8.33	↑	Hold	6.4
ETEL.CA	TELECOM EGYPT/d	14.26	13.8	13.2	14.3	14.9	↔	Hold	13.2
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.56	11.2	10.5	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.63	2.45	2.31	2.67	2.82	↔	Hold	2.31
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.02	3.9	3.79	4*	4.25	↔	Hold	3.79
CIEB.CA	CREDIT AGRICOL/d	6.41	6.05	5.7	6.75	7.15	↑	Hold	5.7
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36	35	33.5	37.5	39	↔	Hold	33.5
CLHO.CA	CLEOPATRA HOSPITAL	4.17	4	3.7	4.4	4.7	↓	P.Sell	4.7
SKPC.CA	SIDI KERIR PET/d	7.6	7.33	7.05	7.8	8.3	↔	Hold	7.05
ESRS.CA	EZZ STEEL/d	12.94	12.2	11.7	13.35	14	↔	Hold	11.7
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.4	7.2	6.83	8	8.6	↔	Hold	6.83
HELI.CA	HELIOPOLIS/d	5.98	5.6	5.2	5.91*	6.3	↔	Hold	5.2
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.85	14.7	13.3	16	16.8	↔	Hold	13.3
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	9.01	8.4	7.9	9.3	10.1	↔	Hold	7.9
ORAS.CA	ORASCOM CONSTRUCTION	62.46	58	55	64	66	↔	Hold	55
CCAP.CA	CITADEL CAPITA/d	1.291	1.234	1.152	1.32	1.37	↔	Hold	1.152
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.63	2.5	2.39	2.7	2.93	↑	Hold	2.39
PHDC.CA	PALM HILL DEV /d	1.349	1.3	1.21	1.38	1.47	↔	Hold	1.21
ORWE.CA	ORIENTAL WEAVERS /d	6.74	6.43	6.3	6.75	6.93	↔	Hold	6.75
ISPH.CA	IBNSINA PHARMA/d	1.882	1.6	1.4	1.93	2.05	↔	Hold	1.4
AUTO.CA	AUTO GHABBOUR /d	3.17	2.8	2.55	3.16*	3.36	↔	Hold	3.16

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓ Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.